

NEWS & VIEWS
November 2006



“ THE FACTS ON AIRPORT COSTS “

Toronto Pearson receives no taxpayer funding from any level of government:

The GTAA receives no subsidy from any government. All users of the airport must contribute fairly to the revenues required to develop and operate Toronto Pearson. Remember that there are no surpluses or profits – the GTAA is a non-share company.

Thirty-four percent of the airport’s landing fees go directly to the federal government in rent:

Airport rent has a significant impact on the cost of doing business at Toronto Pearson making it tougher to compete globally. Since 1996, the GTAA has paid more than \$1 billion in rent, all of which must be recovered from airport users. The virtual tax negatively affects the airport’s ability to generate economic benefits.

Toronto Pearsons main competitors are not subject to airport rent charges.

In 2006, the GTAA will pay \$151.5 million in airport rent. None of Toronto’s international gateway competitors, such as Detroit, Chicago, and New York, pay a similar “rent” to their governments, and, in fact, most U.S. airports receive government subsidies.

2006-2007

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Cedar Beach Park & Trailer Sales

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Visual Perspective

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Fax: 905-642-8966
chamber@whitchurchstouffville.ca
www.whitchurchstouffville.ca

Go Sales and Tourist Information

Mon-Fri 7:30-5:00
Sat 7:30-4:00

Welcome New Members

Fujitech Technologies

Joseph K.C Liu
107 Fullerton Crescent
Markham, ON L3R 3G4
Tel: 905-640-2270
Fax: 905-640-2271
Computer Sales & Service

COMING EVENTS

MARK YOUR CALENDAR

Late in November - Date & Time to be announced
After Hours

Crossroads Restaurant - across from Go Station
Cost - to be announced

Thursday December 7, 2006

Bring Your Staff to Lunch

Sleepy Hollow Golf & Country Club, 13242 Tenth Line
Cost-Members \$40.00, Potential Members \$50.00

Registration & advanced Payment Required

Stouffville Igoma Partnership

"You have done it again Stouffville"

The proceeds from the second annual SIP Dinner and Auction was just over \$40,000.
Not bad for a one night stand.

We really do live in a giving community!