



Capital Tax Measures Mark Victory for Business and Chamber

The announcement by the provincial government to move quickly on the much aligned corporate capital tax for Ontario's most beleaguered sectors will bring significant relief to some key Ontario business sectors.

In a welcome move, the government has announced the elimination of the corporate capital tax for those sectors as of January 1, 2008. All businesses will benefit from a 21% rate reduction of the corporate capital tax, retroactive to January 1, 2007.

The OCC also welcomed the following measures contained in today's statement:

- The increased deduction threshold for small business;
- Funding for infrastructure improvements, specifically Ontario's commitment to fund its share of the costs associated with the new access road to the Detroit River International Crossing;
- The investments in skills development and re-employment of laid-off workers.

"(These) targeted announcements provide some immediate measures to stimulate the economy in Ontario, and to help the sectors most impacted by the challenges facing our economy," explains Len Crispino, President & CEO of the Ontario Chamber of Commerce. "While some of these measures are short-term, it's our hope that they will help these industries while long-term solutions can be identified."

2008 Sponsorship Opportunities

As we bring 2007 to a close we invite you to become a 2008 Sponsor. We would like to take the opportunity to thank our 2007 Sponsors. Since we are such a small Chamber, we would not be able to cover the basics of our operations without your generosity. In short, we could not do this without the support of you, our members. Again, we thank you for the most generous support of your Chamber.

Canadian Chamber Welcomes U.S. Legislation to Delay WHTI Implementation

The Canadian Chamber of Commerce welcomes the decision by the U.S. Congress to delay full implementation of the Western Hemisphere Travel Initiative (WHTI) until at least June 1, 2009. President Bush was expected to sign the legislation before the Christmas holiday.

When the WHTI is fully in effect, it will require individuals entering the United States from Canada and Mexico to present passports or other documents proving citizenship. The Canadian Chamber has been advocating a June 2009 extension to allow people who cross the border enough time to obtain WHTI-compliant documentation, such as an enhanced drivers license, or participation in programs like NEXUS and FAST.

"A June 2009 extension will help governments on both sides of the border ensure that a critical mass of WHTI-compliant documentation in circulation before the WHTI is implemented," says Perrin Beatty, President & CEO of the Canadian Chamber of Commerce. "Taking the time to expand participation in NEXUS and FAST and implement enhanced drivers' licenses will not only improve security, but will also help ensure that security needs do not impede the movement of legitimate people and goods and services across the border."



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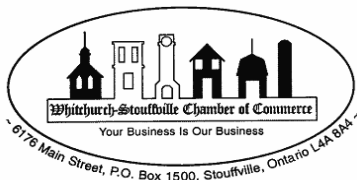
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Go Sales and Tourist Information

Mon-Fri 7:30-5:00
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Welcome New Members

Dr. Murray Gotkind

Miri Gotkind
5915 Leslie St.
Toronto, ON, M2H 1J8
Tel: 416-493-9789
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Whistle Radio

Jim Priebe
6282 Main St. P.O. Box 59
Stouffville, ON, L4A 7Z4
Tel: 905-640-6429

Local Radio Station

COMING EVENTS

MARK YOUR CALENDAR

January 15, 2008

Annual General Meeting, 6:00pm
Train Station, 6176 Main St.
Refreshments to be served

January 17, 2008

Networking Breakfast, 8:00am-9:00am
Hosted by **The UPS Store**, 18 Ringwood Dr., Unit #5
Free to Members, \$15 Non-Members

February 14, 2008

Networking Breakfast, 8:00am-9:00am
Hosted by **Buckingham Manor**, 6257 Main St.
Free to Members, \$15 Non-Members

March 27, 2008

Annual Pancake Breakfast, 8:00am-9:00am
Hosted by **Bruce's Mill**, 3291 Stouffville Rd.
Free to Members, \$15 Non-Members

April 15, 2008

Networking Breakfast, 8:00am-9:00am
Hosted by **Independent Planning Group**, 6165 Main St.
Free to Members, \$15 Non-Members

Don't Forget to Register!

Although our Networking Breakfasts are now FREE to Members, we still require **ADVANCED REGISTRATION**. It is important to the host that they know how many people will be attending the breakfast. We look forward to seeing you at our upcoming events for 2008!